

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
8	6/13/11	Open	Action	5/23/11

Subject: Approving Amendments to the FY 2008, FY 2010, and FY 2011 Capital Budgets and FY 2011 Operating Budget

ISSUE

Whether or not to approve project related amendments to the FY 2008, FY 2010, and FY 2011 Capital Budgets and the FY 2011 Operating Budget.

RECOMMENDED ACTION

Adopt Resolution 11-06-_____, Approving Amendments to the FY 2008, FY 2010, and FY 2011 Capital Budgets and the FY 2011 Operating Budget.

FISCAL IMPACT

The proposed changes decrease the FY 2008 Capital Budget by \$75,000; increase the FY 2011 Capital Budget by \$595,000; leave unchanged the net FY 2010 Capital Budget; and increase the FY 2011 Operating Budget by \$2,026,627

DISCUSSION

RT's annual budgeting process includes Board adoption of budgets that reflect RT's expected funding at the time of preparation. Periodically, changes to funding sources require revisions to the project budgets in advance of the normal budget or Capital Improvement Plan (CIP) adoption. Staff has identified such revisions due to recent funding authorizations on various projects that will require Board action.

These amendments for FY 2011 are related to Capital projects to allow RT staff to prepare and submit capital grant requests and changes to the Federal Transit Administration (FTA). These amendments represent changes in projects assigned to grants and recognition of federal funding in FY 2011 that was not included in the current budget, and are amended here to allow for the grant submission for Preventative Maintenance funding. Additional adjustments to the FY 2011 Operating Budget will be brought to the RT Board for consideration on June 27, 2011.

Staff seeks Board approval for the proposed operating and capital program changes summarized in Exhibit A.

Approved:

Presented:

Final 6/2/11
General Manager/CEO

Chief Financial Officer

RESOLUTION NO. 11-06-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 13, 2011

APPROVING AMENDMENTS TO THE FY 2008, FY 2010, AND FY 2011 CAPITAL BUDGETS AND FY 2011 OPERATING BUDGET

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Fiscal Year 2008, 2010, and 2011 Capital Budgets are amended as outlined in Exhibit A.

THAT, the Fiscal Year 2011 Operating Budget is amended as outlined in Exhibit A.

DON NOTTOLI, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary

EXHIBIT A

REVISIONS TO THE FY 2008, 2010, AND 2011 CAPITAL BUDGETS AND FY 2011 OPERATING BUDGET

<u>Funding Source</u>	<u>Project #</u>	<u>Project Name</u>	<u>Funding Changes Increase (Decrease)</u>		<u>Description of Change</u>
FY 2008 CAPITAL BUDGET CHANGES					
FY 2008 5307	R020	General Order 95 System Upgrade	(\$300,000)		Paid by operations; transfer to Non-Revenue Vehicle Replacement project
FY 2008 Local Transportation Funds	R020	General Order 95 System Upgrade	(\$75,000)	Match	Paid by operations
FY 2008 Proposition 1B	B040	Neighborhood Ride Vehicle Replacement	(\$75,000)		Savings from project completed under budget; transfer to Non Revenue Vehicle Replacement project
FY2008 5307	G225	Non Revenue Vehicle Replacement	\$300,000		Transfer from General Order 95 System Upgrade project
FY 2008 Proposition 1B	G225	Non Revenue Vehicle Replacement	\$75,000	Match	Transfer from Neighborhood Ride Vehicle Replacement project
NET FY 2008 CAPITAL BUDGET CHANGE			<u>(\$75,000)</u>		
FY2010 CAPITAL BUDGET CHANGES					
FY 2009 Bus Discretionary	715	Bus Maintenance Facility #2	(\$33,000)		Transfer to Neighborhood Ride Vehicle replacement project
FY 2009 Bus Discretionary	B041	Neighborhood Ride Vehicle Replacement	\$33,000		Transfer from Bus Maintenance Facility #2 project
NET FY 2010 CAPITAL BUDGET CHANGE			<u>\$0</u>		
FY 2011 CAPITAL BUDGET CHANGES					
FY 2011 5307	Q011	City of Folsom - Preventive Maintenance	\$265,000		City of Folsom- FY 2011 Preventive Maintenance
FY 2011 5307	Q011	City of Folsom- ADA Operations	\$130,000		City of Folsom- FY 2011 ADA Operations
FY 2011 5307	Q011	EI Dorado Transit- Preventive Maintenance	\$200,000		EI Dorado Transit FY 2011 Preventive Maintenance
NET FY 2011 CAPITAL BUDGET CHANGE			<u>\$595,000</u>		
FY 2011 OPERATING BUDGET CHANGES					
FY 2011 5307	OPS	RT ADA Operations	\$1,200,000		Not previously included as operating revenue
FY 2011 5309	OPS	RT Preventive Maintenance- Rail	<u>\$826,627</u>		Increase to final allocated amount
NET FY 2011 OPERATING BUDGET CHANGE			<u>\$2,026,627</u>		